



EMPLOYEE CAPITAL PLAN (PPK)

Allianz

SFIO PPK

Offer

ADVERTISING MATERIAL

This material contains advertising content. Please refer to the prospectus and KID before making any final investment decisions.

Welcome at TFI Allianz Polska S.A.



70

COUNTRIES

The Allianz Group is one of the world's leading insurers, serving 122 million customers in more than 70 countries. It is also the largest insurer in Europe and the strongest brand in the industry in financial terms (S&P 500 ranking). Allianz has been operating in Poland since 1997, offering customers a wide range of personal, property and life insurance products.

Towarzystwo Funduszy Inwestycyjnych Allianz Polska S.A. has been active on the Polish market for 20 years and has a wide range of investment strategies based on various asset classes on the Polish and foreign markets, developed based on the experience of investment companies from the Allianz Group - Allianz Global Investors and PIMCO. The Company also offers retirement savings products - IKE, IKZE, PPE and PPK - as well as programs of systematic investment in investment funds.

The Company received the **"Investment Fund Company of the Year"** award in 2021 and 2023, granted by "Parkiet" the Stock Exchange and Investors' Journal (Gazeta Giełdy i Inwestorów).



122 mln

dane na 3.03.2023 r.

CLIENTS

Why us

LONG-TERM EXPERIENCE

For over a dozen years we have been managing and operating pension schemes for business undertakings



GOOD INVESTMENT PERFORMANCE

Our PPK funds have achieved good, often double-digit returns, demonstrating our efficiency in asset management



ONLINE IMPLEMENTATION OF THE PPK

We offer a number of online tools that will allow you to introduce PPK in a fully remote way



DEDICATED SERVICES

Your company will have support from dedicated account manager – an expert in pension products



ONLINE PLATFORM FOR EMPLOYER

Comprehensive solution for handling the PPK scheme, with formalities kept to a minimum



WEB PORTAL FOR EMPLOYEES

Every employee may have access to Mój Allianz web portal where he or she can check the assets accumulated in the PPK scheme



Funds in the PPK scheme

The money accumulated in the PPK scheme will be invested in **target-date funds** that apply different investment policies and varied risk levels depending on the age of the PPK Participant. The PPK Participant will invest in one subfund throughout the saving period and the subfund, as the PPK Participant gets closer to the age of 60, will **automatically change its investment policy** so that it ensures the appropriate **security of the entrusted money**. The aim of this is to reduce the level of investment risk depending on the Participant's age in accordance with the rule: the closer to the age of 60, the more secure.

We put our investment decisions into practice by skilfully selecting the industries and companies on the basis of sound market analysis and internal macroeconomic forecasts. We select those companies and markets which have the biggest potential for growth. We thoroughly assess the risk level to maintain the adequate level of investment security.

TFI Allianz Polska S.A. created the fund **Allianz SFIO PPK**, an open-end specialised investment fund with **9 target-date subfunds**:

Allianz PPK 2025	for persons born in years 1963-1967 (or older, at the person's request),
Allianz PPK 2030	for persons born in years 1968-1972,
Allianz PPK 2035	for persons born in years 1973-1977,
Allianz PPK 2040	for persons born in years 1978-1982,
Allianz PPK 2045	for persons born in years 1983-1987,
Allianz PPK 2050	for persons born in years 1988-1992,
Allianz PPK 2055	for persons born in years 1993-1997,
Allianz PPK 2060	for persons born in years 1998-2002,
Allianz PPK 2065	for persons born in years 2003-2007.

Each of the subfunds is a target-date subfund as defined by the Act on the PPK scheme, and its name specifies the year in which the persons born in the mid-range year of the age group for which a given subfund is dedicated will reach the age of 60. Every **Participant will be automatically assigned to the relevant target-date subfund based on his or her date of birth.**

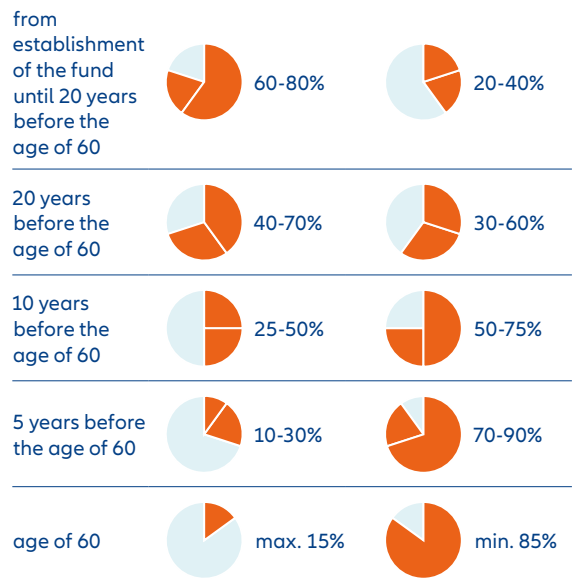
The Fund may set up new subfunds with their target date falling every 5 years for subsequent five-year age groups.

Allianz SFIO PPK fund is actively managed and it is not managed in reference to any benchmark index.

Subfunds invest their assets mainly in debt instruments (debt portion) and equity instruments (equity portion). With a view to security of the entrusted money and in order to align the risk level to the Participant's age, the investment rules have been described in detail in the PPK Act and in accordance with its provisions the equity portion and the debt portion of the above subfunds will be, respectively:

Investment rules with reference to the age of the PPK Participant

<p>equity portion e.g. shares, investment certificates and investment fund units</p>	<p>debt portion e.g. bonds, treasury bills, mortgage bonds, certificates of deposit or other transferrable securities</p>
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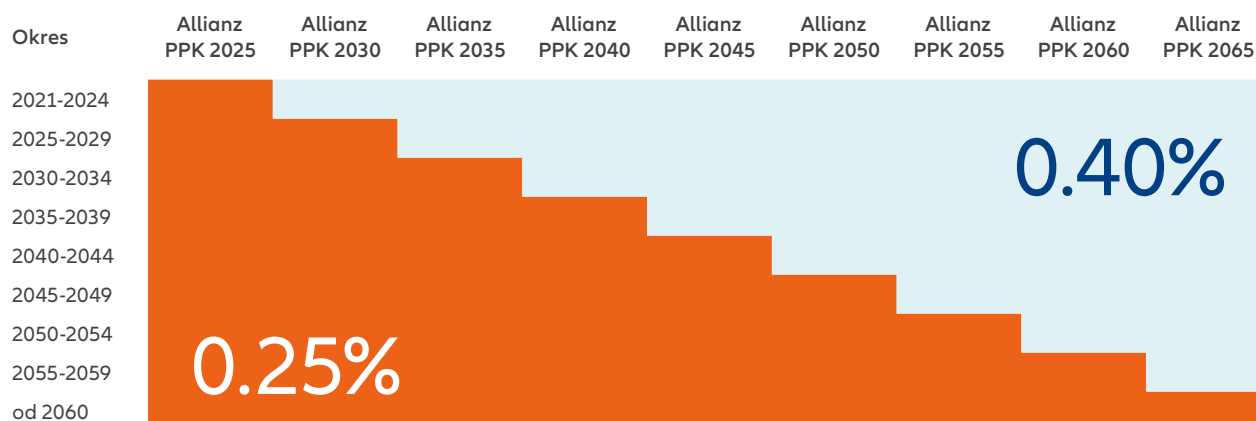
When joining the PPK scheme, every Participant will be automatically assigned to a specific target-date subfund, but he or she may nevertheless **actively manage the money** accumulated in his or her account. The Participant may request **conversion of participation units** into units in other subfund(s) than the one relevant to his or her age. When making a request for conversion, the Participant must specify the target percentage of money accumulated in the PPK scheme to be allocated to specific subfunds, where payment into one subfund should correspond to at least 10% of the money accumulated in the PPK scheme. **The fund processes the conversion requests free of charge.**

Financial terms and conditions

Presented below are the financial terms for running the Employee Capital Plan (PPK) and management of assets within its framework by TFI Allianz Polska S.A.

- 1 fixed fee for the management of PPK assets will be **no more than 0.40% of the fund's net assets annually**

Maximum management fee



- 2 **Performance** will not exceed 0.10% of the target-date subfund's net assets value annually. Performance fee is charged when a subfund achieves a positive rate of return for a given year which exceeds a reference rate, and when its year-to-date rate of return calculated for the last valuation day in November of the given year is not lower than 75% of highest rates of return achieved by peer target-date subfunds over the same period.
- 3 **Other costs** related to the running of the PPK scheme, including the costs resulting from Article 50 of the PPK Act, may be covered out of the target-date fund's assets up to the amounts set out in the above Article.
- 4 **The fund** processes conversion requests free of charge.
- 5 **No other fees** payable by employees are planned in connection with the PPK scheme.
- 6 **The terms** of managing the money accumulated in the PPK scheme in the case of additional contributions of employer/employee are analogous to those described in paragraphs 1-5.

Fund managers

The assets entrusted by the clients will be managed by high-level professionals – investment advisers who hold a licence from the Polish Financial Supervision Authority (KNF) and persons who hold the title of Chartered Financial Analyst (CFA). They analyse data from all significant markets worldwide and make decisions that enable Participants to achieve the expected rate of return for Participants.



MARCIN MĘŻYKOWSKI

With Aviva since 1999, initially as a dealer and debt securities market analyst, then at Aviva Investors Poland TFI S.A. as a specialist and fund manager. Currently he manages debt funds of the former Aviva Investors Poland TFI at TFI Allianz Polska S.A. He holds the CFA designation.



DAWID FRĄCZEK

With Aviva Investors Poland TFI S.A. since 2005, initially as an equity market analyst, and subsequently as a fund manager since 2006. Currently he manages equity funds of the former Aviva Investors Poland TFI at TFI Allianz Polska S.A.



BARTOSZ PAWLAK

Fund manager at Aviva Investors Poland since 2021. Currently he manages funds of the former Aviva Investors Poland TFI at TFI Allianz Polska S.A. He holds the CFA designation, an investment adviser's licence and securities broker.

Performance in asset management

Taking into account the requirements set out in the PPK Act regarding target-date funds, below we present the performance of subfunds.

Subfund	3 months 30.09.2023-31.12.2023	6 months 30.06.2023-31.12.2023	1 year 31.12.2022-31.12.2023	3 years 31.12.2020-31.12.2023	Since its Inception
Allianz PPK 2025	6.64%	6.74%	20.36%	10.92%	18.80%
Allianz PPK 2030	8.91%	7.78%	23.34%	15.14%	24.70%
Allianz PPK 2035	12.76%	10.37%	28.64%	23.47%	35.20%
Allianz PPK 2040	12.70%	10.38%	28.60%	22.82%	34.00%
Allianz PPK 2045	13.98%	11.13%	30.99%	27.12%	37.80%
Allianz PPK 2050	13.96%	11.06%	31.08%	27.72%	39.60%
Allianz PPK 2055	13.93%	11.15%	31.14%	28.87%	41.50%
Allianz PPK 2060	13.88%	11.04%	30.89%	30.77%	42.80%
Allianz PPK 2065	13.91%	11.33%	30.92%	–	21.30%

Fund performance as at 31.12.2023.

The figures presented relate to past performance and are not a guarantee of future performance.

Investing in PPK funds has many advantages, but it is important to remember that the benefits are accompanied by risks that may result in failure to achieve the expected return on investment, such as among others:

- market risks, e.g. change in the country's economic situation, inflation and interest rates, legal regulations, currency exchange rates,
- credit risks, e.g. deterioration of the issuers' financial standing, including downgrading of the credit rating by a recognised rating agency,
- investment risks, such as a change in the liquidity of issuers, a fall in the value or an

increase in the price of financial instruments (such as shares or bonds),

- operational risks, e.g. irregularities in respect of the fund management company's (TFI) IT systems or procedures of concluding transactions,
- risk of failure to settle the transactions concluded by the fund within the period specified in the transaction agreement.

A detailed description of the risks connected with investing in a given fund may be found in the prospectus. TFI Allianz Polska S.A. makes every effort to limit the risks connected with an investment in PPK funds.



Proposed scope of services



As a financial institution, we would like to become a long-term partner of the employer, providing full support both at the Employee Capital Plan (PPK) roll-out stage and after it is put in place. In the course of our cooperation we will also focus on maximising process automation so that the employer has less work in daily operations. To this end, we will provide the relevant IT solutions for the employer and employees.

Comprehensive support for the Employer

The scope of actions during the roll-out of the PPK scheme includes all the activities enabling the employer to quickly and efficiently implement the scheme in the company:

- setting up together a schedule of work to roll out the PPK scheme,
- assistance in talks with employee representatives or trade unions,
- active participation in preparing documentation necessary to set up the scheme, in particular to prepare the management agreement and the agreement for the operation of the PPK scheme,
- providing the employer with an application for the PPK scheme,
- training for persons responsible for handling the PPK scheme on the part of the employer,
- assistance in handling the application: access and data management, preparing data and contributions transmission files etc.,
- enabling current reporting,
- facilitating actions related to disbursements under the scheme for housing purposes and in the case of serious illness.

Our IT environment has been fully integrated with the systems of Comarch and Symfonia, which saves time related to export and import of data as well as data verification by the employer. The employer will be able to forward PPK documents directly to the IT systems of Company.

Comarch PPK application is a module integrated with Comarch ERP HR payroll modules, but it can also operate independently, cooperating with the payroll systems of other ERP companies.

Symfonia i Place One Payroll system is a comprehensive module, in which the employer will handle HR and payroll issues as well as PPK documentation in one place.



The application for the PPK scheme for employers gives the **possibility of uploading files** generated from HR and payroll systems in any format, i.e. xml, excel, and of entering data directly into the application. We participated in the work, of the PPK project group including companies from the ERP sector (**UNIT4, ASSECO SOFTLAB, COMARCH, SYMFONIA**). Other entities offering HR and payroll systems and representatives of transfer agents also took part in our work so we were able to design our solutions taking into account their expectations. As a result of this, **we offer an integration directly with HR and payroll systems** through API, webServices with the system of the Transfer Agent.

In addition, we offer comprehensive services as regards communication activities:

- conducting an information campaign for employees,
- preparing an information package (in electronic form) for employees, presenting:
 - the proposed terms of saving in the PPK scheme and description of the investment process,
 - data concerning performance in asset management as regards investment funds,
 - our experience in investment fund management,
- duty hours of a dedicated specialist during the roll-out period,
- preparing a manual for employees regarding the use of the online platform for management of their assets in the PPK scheme.

Comprehensive support for Employees

Support for employees will be provided by way of:

- dedicated account manager,
- annual summary of meetings concerning the operation of the scheme in the company, including preparation of a periodic commentary on the investment performance of the funds managed in the PPK scheme,
- information materials,
- creating a dedicated helpline for Participants of the PPK.

The application's security level:

- the application can be accessed only by users who have an account,
- password policy with elements regulating parameters such as password length, frequency of change, complexity,
- passwords are stored in a directory service,
- the Client changing his or her data must confirm the change by entering a password texted to mobile phone,
- access to the system is secured, among others, by a firewall and loadbalancer,
- the Client communicates with the system via encrypted channel,
- the system is subject to monitoring mechanisms to ensure confidentiality, integrity and availability, it undergoes periodic security tests and is updated on a regular basis.



We are committed above all to facilitating as much as possible customer experience for employees and making it easy for them to access information about their PPK scheme, and to this end the indispensable tool is **an online application for employees**.

Employees – Participants of the PPK scheme will have **access to the application that enables them to access information about their assets on-line and place a wide range of conversion orders**, without participation of their employer. Mój Allianz service will additionally provide them with access to other individual and group products active for the Participant of the PPK scheme during one login session on one website. Solution which provides comprehensive **access to all insurance, investment and pension products in one place**.

The application has been built on the basis of the best industry standards and security standards, while taking into account the methods for maintaining high availability of the system.

We also assume the **possibility of integration with HR and payroll systems** and benefit platforms made available by the employer to its employees. We have ample experience in integration with banking systems as regards distribution and operation of investment funds. Customers of the banks that offer our funds may manage their assets accumulated in our funds from the level of their bank accounts.

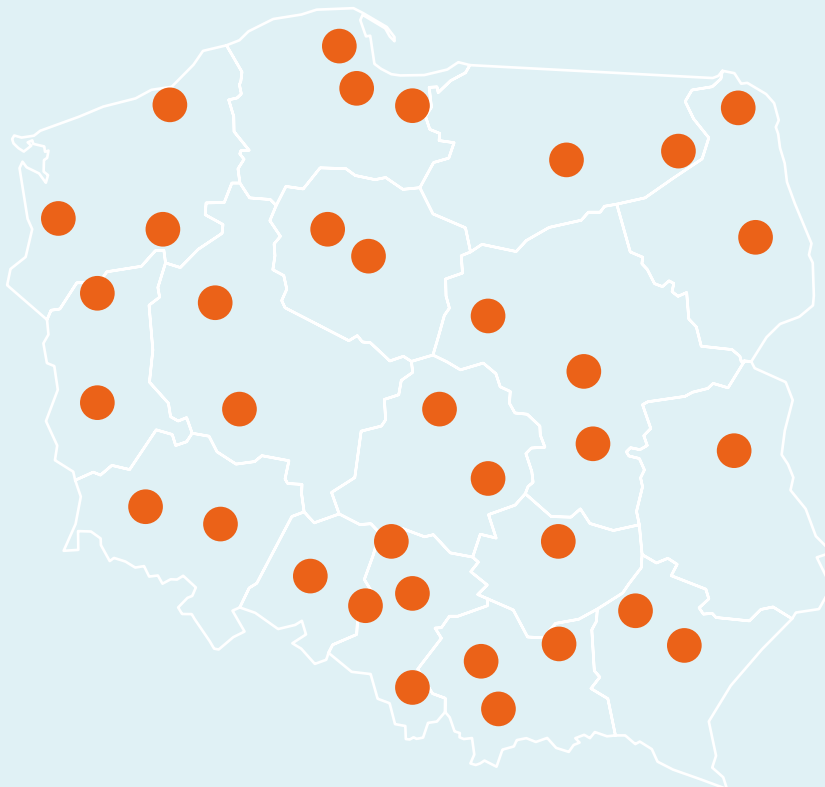
Those Participants of the PPK scheme who choose not to use our electronic tools will be provided with traditional forms of communication in the form of paper-based mail at their request, or the option of customer service in our offices across Poland.

Dedicated account manager

Our **expert in investment and pension schemes** will provide you with a complete service and assistance on every stage of the roll-out and operation of the Employee Capital Plan (PPK). Our account managers have been working on the financial market for more than ten years.

Comprehensive assistance can be provided by agents available in Our main Branch Offices facilities located across Poland.

OUR MAIN BRANCH OFFICES



In addition, a dedicated PPK helpline is available
and an email address, to which queries can be directed

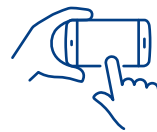
22 541 75 75
fundusze.ppk@allianz.pl

Fully online implementation

TFI Allianz enables a fully remote implementation of the Employee Capital Plan, we offer a number of online tools that will help you quickly and easily go through all the stages of implementing PPK without leaving your home.



Teleconferences or videoconferences with employers to present our PPK offer



Electronic communication materials



Conclusion of an agreement on PPK management via an **online form**



Information campaign in the form of **webinars for employees**



Electronic conclusion of an agreement on PPK operation



Remote training for the HR and payroll team



Regular telephone or online contact with our experts



Dedicated **PPK hotline and mailbox**

Towarzystwo Funduszy Inwestycyjnych Allianz Polska S.A.

ul. Inflancka 4B, 00-189 Warszawa

tel. 22 541 75 75 opłata za połączenie zgodna z taryfą danego operatora

www.allianz.pl/tfi

This material has been prepared solely for informational and advertising purposes and may not constitute any sufficient grounds for taking the decision on using the service of the Employee Capital Plan (PPK) offered by Towarzystwo Funduszy Inwestycyjnych Allianz Polska S.A. ("Company"). The data provided herein shall not be the offer within the meaning of Article 66 of the Polish Civil Code, neither the services of investment advising nor rendering recommendations about financial instruments or their issuers within the meaning of the Act on Trading in Financial Instruments nor are they the form of rendering any legal advising or legal aid services.

The Company shall not guarantee that the investment objectives are achieved or that the specific investment result of Allianz Specjalistyczny Fundusz Inwestycyjny Otwarty PPK with separated Sub-funds ("the Fund") is achieved but it shall expend all reasonable efforts to achieve it. The Fund participants must accept the possibility of the loss of at least some of the contributed funds. The individual ROI rate of the Fund membership units shall depend on the value of the membership unit at the time of its alienation and buy-back by the Fund as well as on the level of the capital gain tax. Management fees and other costs charged to the funds are included in the unit price of the funds and reduce the return on investment. The value of the Sub-Funds net assets (and thus the value of the membership unit) may be characterized by high volatility as a result of the composition of the investment portfolios or the portfolio management techniques used.

The Sub-Funds may invest more than 35% of the asset value in securities and money market instruments that are securities issued or guaranteed by the State Treasury, the National Bank of Poland, a local government entity, governments of OECD member countries i.e. the governments of Australia, Austria, Belgium, the Czech Republic, Denmark, Estonia, Finland, France, Greece, Spain, the Netherlands, Ireland, Iceland, Japan, Canada, Luxembourg, Germany, Norway, New Zealand, Portugal, Slovakia, Slovenia, the United States, Switzerland, Sweden, Hungary, United Kingdom and Italy, and the following international financial institutions: International Monetary Fund, European Investment Bank, European Bank for Reconstruction and Development.

The detailed information about the Sub-Fund along with the details of the investment risk, fees and any other charges to the Fund as well as the information on the tax charging ROI can be found in the Informational Prospectus and the Key Information available at www.allianz.pl at the link https://www.allianz.pl/pl_PL/dla-ciebie/dokumenty/dokumenty-funduszy-inwestycyjnych.html#TabVerticalNegative01394504900 and in the office of the Company. A summary of investors' rights can be found in the Information Prospectus (Chapter III, Section 1.4) available in Polish at www.allianz.pl/tfi. Before making the investment, please read the abovementioned documents.

The Company operates under the permission of KPWiG (today the Polish Financial Supervision Authority). The Company and the Fund are supervised by the Polish Financial Supervision Authority.

The Company with its registered office in Warsaw, address: ul. Inflancka 4B, 00-189 Warszawa, entered in the Register of Entrepreneurs maintained by the District Court for the Capital City of Warsaw in Warsaw, 12th Commercial Division of the National Court Register (KRS) under the KRS number: 0000176359, with share capital paid up in full of PLN 69 888 000.

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